



HM Treasury

Business and International Tax Group
HM Treasury
1 Horseguards Rd
London SW1A 2HQ

Dr Richard Hazenberg BA MA PhD
Principal Researcher and Research Leader
Institute for Social Innovation and Impact
University of Northampton
Thornby 1 Park Campus
Boughton Green Road
Northampton NN2 7AL

T 020 7270 6090
E Sue.catchpole@hmtreasury.gsi.gov.uk

www.gov.uk/hm-treasury

October 2015

Social Investment Tax Relief

Dear Dr Hazenberg

I am writing to thank you for the services you and colleagues provided at the end of last year to the team in HM Treasury leading on a new tax relief, the Social Investment Tax Relief (SITR), to incentivise investment in social enterprises.

Officials were acquiring evidence for an application to the EU Commission for State aid clearance of an enlarged version of SITR. This is a novel scheme and the first of its kind in either the EU or the world. The expected standard of evidence is high and officials needed more specific information about the levels of finance social enterprises were seeking.

You and your team provided recent cases from your database of social enterprises' funding requirements. The information was not available from other sources, provided relevant details and was available at short notice to complete the case for the EU Commission shortly after Autumn Statement 2014.

We are grateful for your offer of further help should more evidence be needed during our continuing discussions with the EU Commission.

Yours sincerely
Sue Catchpole

Sue Catchpole

Deputy Director, Enterprise and Property Tax Team